



Transport Insurance Talleres Nasio
Policy No. 81845265



Summary Table of Warranties and Insured Capitals

The following table contains information regarding what is and is not covered by this insurance policy.

Coverage	Capital
Basic guarantees	Contracted
Extraordinary risks	Contracted
Theft.....	Hired
Breaks	Contracted
Loading and unloading.....	Contracted
Wetting.....	Hired
Semi-overtuned	Hired
Incomplete delivery	Contracted
Bad stowage.....	Hired
Expenses for removal of debris	3.000,00

The figures in this contract are expressed in euros.

What is covered and what is not covered by each warranty?

Insurance extension

Object of freight insurance

The Insurer undertakes, within the limits established by law and in this policy, to indemnify the Insured for the damage or disappearance of the insured goods as a result of their transportation.

Insurance interest

The goods being transported. Other items may also be insurable, provided that they are expressed separately in this policy, such as containers, packaging, freight, insurance premiums, provided that the amount of these items does not exceed 10% of the value of the merchandise, unless otherwise expressly agreed.

Only in the case of CIF sales, commercial profit may be included among the items in the previous section.

Goods must travel properly packed and/or conditioned for their protection, according to their nature, route and means of transport.

The signs identifying the goods must be legible and appropriate to the type of goods, means of transport and shipment; and must be noted on the transport document.

Risk Disclosures

At the time of insurance

1. This policy has been concluded on the basis of the declarations made by the Policyholder in the questionnaire submitted to him by the Insurer, which have led to the acceptance of the risk by the Insurer, the assumption by him of the obligations arising from the contract and the fixing of the premium.
2. The Policyholder or the Insured Party shall be exonerated from such duty if the Insurer does not submit a questionnaire to him or when, even if it is submitted, it concerns circumstances which may influence the assessment of the risk and which are not included therein.

In case of risk aggravation

1. The Policyholder or the Insured Party shall, during the course of the contract, communicate to the Insurer, as soon as possible, the circumstances that aggravate the risk, as well as the occurrence of any event, known by them, that may aggravate or vary it, and are of such a nature that if they had been known by the latter at the time of the perfection of the contract, he would not have entered into it or would have concluded it under more onerous conditions.
2. In such a case, the Policyholder has fifteen days from receipt of this proposal to accept or reject it. In the event of rejection or silence, the Insurer may, after this period has elapsed, terminate the contract after warning the Policyholder, giving him/her a further period of fifteen days in which to reply, after which and within the following eight days, it shall notify the Policyholder of the definitive termination.
3. The Insurer may also terminate the contract by giving written notice to the Insured within one month from the day on which it became aware of the worsening of the risk.
4. Should a loss occur without a declaration of aggravation of the risk having been made, the Insurer shall be released from its obligation to pay, if the Policyholder or Insured has acted in bad faith. Otherwise, the Insured's benefit shall be reduced proportionally to the difference between the agreed premium and that which would have been applied had the true magnitude of the risk been known.
5. In the event of aggravation of the risk during the term of the insurance resulting in an increase in the premium, when the contract is terminated for this reason, if the aggravation is attributable to the Insured, the Insurer shall own in full the premium charged.
6. Whenever such aggravation has occurred for reasons beyond the control of the Insured Party, the latter shall be entitled to be reimbursed for the part of the premium paid corresponding to the remaining period of the current annuity.

In case of risk reduction

1. The Policyholder or the Insured may, during the course of the contract, inform the Insurer of any circumstances that reduce the risk and are of such a nature that if they had been known to the Insurer at the time of the conclusion of the contract, it would have concluded the contract under more favorable conditions for the Policyholder.

2. In such case, at the end of the current period covered by the premium, the Insurer shall reduce the amount of the future premium in the corresponding proportion, the Policyholder having the right, otherwise, to terminate the contract and to the refund of the difference between the premium paid and that which he would have been entitled to pay, from the time of notification of the decrease in risk.

Consequences of the reservation or inaccuracy of declarations

1. The Insurer may cancel the contract by means of a declaration addressed to the Policyholder within one month of becoming aware of the Policyholder's reservation or inaccuracy. From the moment the Insurer makes this declaration, the premiums corresponding to the current period shall remain the property of the Insurer, unless there is fraud or gross negligence on his part.
2. If the loss occurs before the Insurer has made the declaration referred to in the previous number, the Insurer's benefit shall be reduced in the same proportion existing between the premium agreed in the policy and that which corresponds in accordance with the true amount of the risk. When the reservation or inaccuracy is due to fraud or gross negligence on the part of the Policyholder, the Insurer shall be released from the payment of the benefit.

Duty to disclose the existence of other policies

The Policyholder or the Insured are obliged, unless otherwise agreed, to inform the Insurer in advance of the existence of other policies, contracted with different Insurers, covering the effects that the same risk may have on the same interest and for the same period of time.

Insurance effect

Ground Transportation

When the transportation of the insured goods is entrusted to third parties: Coverage shall commence, unless otherwise agreed, from the moment when the goods are delivered to the carrier for transportation at the place of origin, shall continue during the ordinary course of the transit and shall terminate at the moment when such goods are delivered to the consignee or to his representative at the place of destination, and coverage shall cease five days after the arrival of the goods at the place of destination, unless extensions may be agreed upon.

In all other cases: the insurance shall take effect from the moment the vehicle starts the insured trip with the goods on board and shall terminate at the moment of arrival of the vehicle at the place of destination. Coverage shall remain in force during the temporary storage of the goods and the immobilization of the vehicle or its change during the trip, when these are due to incidents inherent to the insured transportation and have not been caused by any of the events excluded from this insurance and provided that the stay takes place in closed and/or guarded premises without interruption.

In both cases, and unless otherwise agreed, the maximum term for the duration of the coverage shall be thirty days.

Basic guarantees land transportation

The Insurer undertakes, within the limits established by Law and in this policy, to indemnify the destruction, material damage and disappearance of the insured goods on the occasion or as a consequence of their transportation and due to:

1. Fire, lightning or explosion, whatever its origin, except spontaneous combustion.
2. Accident of the means of transportation caused by:
 - 2.1. Fall of the vehicle into ditches, ravines, cliffs, rivers and the sea.
 - 2.2. Collision or collision of the carrier vehicle with another fixed or mobile body.
 - 2.3. Overtaking or derailment.
 - 2.4. Rain or stormy snow, avalanches and avalanches.
 - 2.5. Landslides and landslides, mountains or rocks.
 - 2.6. Breakage of bridges and collapse of buildings, bridges, tunnels or other engineering and architectural works.
 - 2.7. Sudden sinking of the track, road and roadway.
 - 2.8. Seawater due to storm, on land routes.
3. Total loss of the vessel, contribution to general average, shipwreck, stranding or running aground, collision or collision occurring during its eventual transit of the carrier vehicle on board vessels for passage through channels, straits and maritime strips separating areas of the insured route.
4. Accidents in the course of flight, on the ground, while traveling on the ground, at take-off or landing, in the case of complementary transportation to land transportation carried out by air travel on board aircraft.
5. Robbery carried out in a gang and armed robbery, duly proven, and in such a way that the life or bodily integrity of the persons occupying the means of transportation is threatened.

Transfers

For the maintenance of the coverage in cases where the insured cargo has to pass from one means of transport to another during transit, an express declaration of this operation on the part of the Policyholder or the Insured is required.

Transfers must be made within a maximum of twenty calendar days after the arrival of the preceding means of transportation, and always to another means of transportation of the same category as that of the principal means of transportation declared in the policy.

Extraordinary Risks Coverage

Extension

As an extension of the risks covered by the General Conditions of the Policy, or as a derogation of the exclusions contained therein, it is hereby agreed to indemnify the material damage suffered by the insured merchandise, occurring within Spanish territory, directly caused by the following extraordinary natural phenomena:

1. **Flooding**
2. **Earthquake**
3. **Volcanic eruption**
4. **Atypical cyclonic storm**
5. **Falling sidereal bodies and aerolites**

For the purposes of this coverage:

Flooding

That produced by the direct action of rainwater, meltwater, or water from lakes that have a natural outlet, rivers or estuaries, or natural surface watercourses, when these overflow their normal channels, or by the ravages of the sea on the coasts.

No indemnity shall be payable for damage caused by water from dams, canals, sewers, collectors and other subway watercourses constructed by man, when burst, broken or damaged due to events not corresponding to extraordinary risks covered by this clause.

Earthquake

Abrupt shaking of the ground that propagates in all directions, produced by a movement of the earth's crust or deeper point.

Volcanic Eruption

Escape of solid, liquid or gaseous material spewed by a volcano, as well as fire and explosion as a result of such materials.

Atypical cyclonic storm

Extremely adverse and severe weather produced by:

- A.** Violent tropical cyclones, identified by the concurrence and simultaneity of wind speeds greater than 96 km per hour, averaged over intervals of ten minutes, which represents a distance of more than 16,000 meters in this interval, and rainfall intensity greater than 40 liters of water per square meter per hour.
- B.** Intense cold squalls with Arctic air advection identified by the concurrence and simultaneity of wind speeds greater than 84 km per hour, also averaged over ten-minute intervals, which represents a distance of more than 14,000 meters in this interval, with potential temperatures that, referred to the pressure at sea level at the nearest coastal point, are less than 6 degrees Celsius below zero.

Falling sidereal bodies or aerolites

Impact on the ground surface of bodies coming from space outside the Earth's atmosphere, and unrelated to human activity.

Data on atmospheric phenomena will be obtained through certified reports issued by the National Institute of Meteorology, and for seismic phenomena, volcanic eruptions, and falls of sidereal bodies, through certification issued by the National Geographic Institute.

In addition to the exclusions contained in the general conditions, and not derogated above, it is agreed to exclude:

- A.** Damage caused by the action of time or natural phenomena other than those covered by this clause.
- B.** Disasters which, due to their magnitude and seriousness, are classified by the National Government or Autonomous Community as a "national catastrophe or calamity".

Theft

This guarantee covers the losses suffered by the Insured Party due to the disappearance or deterioration of the insured merchandise as a consequence of theft or attempted theft.

Claims for theft or attempted theft will not be covered when the means of transport, container or cargo has been deposited in uninhabited spaces or enclosures, with little traffic during non-working hours or **without proper surveillance**.

Due diligence shall mean:

- **In stops (that do not correspond to loading and/or unloading operations) whose duration does not exceed 3 hours, and that do not take place between 10:00 p.m. and 6:00 a.m. the following day: The vehicle must be completely closed, using all the closing, alarm and locking devices available to it, in places typical of vehicle parking lots, excluding those streets or lonely areas.**
- **In stops that exceed 3 hours, or that take place between 10 p.m. and 6 a.m. the following day (that do not correspond to loading and/or unloading operations): In addition to what is stipulated in the previous paragraph, the vehicle must remain parked in uninterrupted guarded parking areas, or in garages with permanent surveillance.**

If after the indemnity has been fixed, ransoms or recoveries of the objects reported as stolen are obtained, the Insured Party is obliged to exercise all pertinent legal actions and inform the insurance company thereof, which shall take the appropriate decision.

Breaks

Coverage is provided for breakage of the insured merchandise, including its mechanism and/or interior parts, due to causes other than loading/unloading and stowage/unstowage operations, provided that the merchandise is in the container and packaging corresponding to its nature, route and means of transportation and, upon receipt, shows signs and traces of having been violated or tampered with, and an immediate written reservation is made at the time of receipt.

Damage due to loading and unloading operations

Coverage is provided for breakage of the insured merchandise as a result of packages falling during loading and unloading, provided that the merchandise is packed and packaged in accordance with its nature, route and means of transportation.

Wetting

This warranty covers failures due to wetting by fresh and/or salt water, **excluding condensation, mold and mildew.**

For the guarantee to be effective, the goods must be properly packed in closed trucks and/or closed containers or completely covered with tarpaulins in perfect condition.

Semi-overturn

This warranty provides coverage for damage to the covered goods caused by the semi-overturn of the carrier vehicle.

Semi-tipping shall be understood to mean when the vehicle is tilted sideways in such a way that it cannot recover its normal position without the aid of cranes or other external mechanical means.

Expenses of removal and/or destruction of remains

As an extension of this contract, the expenses of removal and/or destruction of the remains of the damaged merchandise are included, up to the maximum limit established in the Individual Conditions of the Policy for this concept.

Incomplete delivery

The Insurer covers, in addition to the risks indicated in this Policy, the non-delivery of goods transported in the insured trip, as long as the following conditions are met by the Insured or shipper:

1. The containers or packaging shall be new or in good condition and shall be appropriate to the nature of the goods, means of transport and intended voyage, and shall be provided with straps, seals, crampons or other security elements, as well as their identification marks.
2. Goods whose containers or packaging do not show external signs of having been tampered with, manipulated or broken shall not be subject to claim.
3. The insured or the receiver shall state in the bill of lading, Airway Bill, waybill, delivery note or similar document, the corresponding reservation, stating the faults observed upon delivery of the goods and, if applicable, ratified by means of a letter of claim to the carrier and in accordance with the applicable legislation.

Poor stowage

As an extension to this policy, the risks of stowage pressures or inadequate stowage during transportation are included, as long as the following conditions are met by the insured, shipper or receiver:

1. The containers or packaging shall be new or in good condition and shall be appropriate to the nature of the goods, means of transport and intended voyage, and shall be provided with straps, seals, crampons or other security elements, as well as their identification marks.
2. Goods whose containers or packaging do not show external signs of having been tampered with, manipulated or broken shall not be subject to claim.
3. The insured or the receiver shall state in the bill of lading, Airway Bill, waybill, delivery note or similar document, the corresponding reservation, stating the faults observed upon delivery of the goods and, if applicable, ratified by means of a letter of claim to the carrier and in accordance with the applicable legislation.

Exclusions

Excluded goods

Unless otherwise expressly agreed, the following goods are excluded:

- a) Radioactive, corrosive, flammable, explosive and poisonous materials.**
- b) Live animals.**
- c) Perishable and/or refrigerated and/or frozen products.**
- d) Goods damaged or returned to origin**
- e) Moving, luggage and household goods.**
- f) Special transports and containers.**
- g) Both new and used vehicles, including caravans and trailers, pleasure boats and jet skis, motorcycles and mopeds.**
- h) Cell phones, cellular phones or similar, including their cards, accessories and packs (set of them) and laptops, consoles and similar, including accessories, televisions and plasma screens.**

- i) Cash, bank bills, commercial or bank or exchange bills, bank, credit or telephone cards, securities and coupons, lottery, betting games and the like.
- j) Jewelry, articles for sale in jewelry and/or watch stores, works of art, fine metals, precious stones, etc.
- k) the containers, packaging, labels and trademarks of the insured object.

Excluded countries

Shipments with origin, destination or transit through countries under alert due to terrorism, war or similar, with or without official declaration to that effect, are excluded from coverage, and specifically with respect to the following countries: Belarus, North Korea, Cuba, Iran, Democratic Republic of Congo, Russia, Syria, Somalia, Sudan, South Sudan, Ukraine and Zimbabwe, unless otherwise expressly agreed.

Excluded risks

Excluded risks common to all types of transportation

Unless otherwise agreed, losses, damages and expenses that, in whole or in part, directly or indirectly, are caused by or as a result of:

- a) Risks excluded by the Commercial Code that have not been covered by the basic guarantees of this policy.
- b) Arrest, detention, seizure, seizure or confiscation, seizure by judicial or administrative order, or by order of friendly or enemy governments, recognized or not; nor of damages resulting from smuggling, violation of blockades and prohibited trade, activity or traffic, or from non-compliance with laws or shipping, import, export or transit requirements, fiscal, customs or port provisions of any country or from lack of those documents or requirements indispensable for their free circulation.
- c) Risks of war and its consequences, both before and after its declaration, submarine or floating mines and other warlike devices, attempted or actual breaking of blockades, by order of a foreign power, as a consequence of riots, civil commotions, military pronouncements, wars, seditions, hostilities, strikes, reprisals, sabotage, lockouts, boycotts, terrorism, floods, earthquakes, volcanoes or other seismic phenomena.
- d) Total or partial theft (except as established in the basic guarantees), theft, loss or total or partial non-delivery of packages, spills, breakage, oxidation, stains, discoloration, wetness, mold and mildew, contact with other cargo, scratches and gnawing by insects or other harmful animals, sanitary measures of disinfection and disinfection.
- e) Fermentation, germination, spontaneous generation and corruption due to the nature or inherent defect or intrinsic quality of the insured merchandise - influence of atmospheric agents such as heat, rain, ice - deterioration of the same as a consequence of excess of permanence on board.
- f) Natural spills and wastage and/or differences in weight or volume, wear and tear, dispersion not due to accidents covered in the basic guarantees of this policy.
- g) Spontaneous combustion of the insured items.
- h) Fall of packages during loading and/or unloading operations or damage to the goods when these operations are carried out in the open sea or from barracks or similar.
- i) Bad stowage or inadequate stowage, falling of packages during loading and unloading operations; deficiency or insufficiency of packaging, containers or preparation of the insured object.
- j) Bad faith, malice or gross negligence on the part of the Insured Party, as well as infidelity on the part of the Policyholder's or the Insured Party's employees.

- k) Delay or delay in transportation even if this is due to a breakdown of any of the vital parts of the means of transportation.
- l) Damage to goods and expenses incurred by spontaneous separation of the convoy or voluntary prolongation of the trip to a point further away than the designated point.
- m) Exchange difference and, in general, any indirect damage or difficulty of commercial order, whatever its cause, guarantees or finances that the Insured Party must build in order to free the goods from seizure or detention.
- n) Damage sustained by the merchandise during delays, diversions, impediments or interruption of the trip due to causes attributable to the Insured or the Policyholder.
- o) Radioactive materials, transmutation of the atom or atomic or nuclear fusion or fission or any other similar reactions.
- p) Striking, collision or rubbing of the goods with tree branches, cables, bridge arches, garage entrance or exit roofs, service stations or other constructions, when the transportation is carried out in uncovered vehicles, unless they are transported in unopened containers.
- q) Damage that the goods may suffer when the means of transport is loaded in excess of the limit established by the competent authority or when its dimensions exceed those legally authorized, if the person insuring the goods is also the owner of the means of transport or carrier vehicle.
- r) Particular loss, in case of maritime transportation of gold and silver cash, titles and securities, stones, precious metals, paintings and objects of art admitted by the insurance company by special condition, responding only for gross damage to which such merchandise may have contributed and for its absolute loss due to total loss of the vessel or cargo.

Special clauses

· Exclusion and Limitation of Penalties Clause

Any coverage, payment or benefit that may expose the Insurer (Reinsurer) to any type of sanction, prohibition or restriction under any United Nations resolution or regulation, or regulations, laws, economic or trade sanctions imposed by the European Union (or any of its member countries), the United Kingdom or the United States of America shall be excluded.

Notwithstanding the foregoing, and subject in any case to prior communication by the Policyholder or Insured to the Insurer of each operation to be carried out in relation to such countries subject to the aforementioned resolutions or regulations, coverage may be granted for such operations upon express written authorization by the Insurer for each communication received.

· Adaptation clause

Whenever a clause of the Institute of London Underwriters is included in this contract, the expressions: "For use with only the new marine policy" and "This insurance subject to English law practice" are hereby repealed. This contract is subject to Spanish jurisdiction, unless otherwise expressly agreed.

· War and strike cancellation clause

Coverage for risks of war, strikes, riots and civil disturbances may be cancelled either by the Insurer or by the Insured at any time during the term of the policy. Such cancellation shall only be effective at the expiration of 7 days from midnight of the day on which notice of cancellation is given by or to the Insurers.

These coverages shall be reinstated before the expiration of the above mentioned period of notice of cancellation of coverage and through the application of new rates and/or conditions to be indicated by the Insurer.

· **Due diligence clause**

For the purposes of this policy, due care shall be understood as due vigilance:

In stops (that do not correspond to loading and/or unloading operations) whose duration does not exceed 3 hours, and that do not take place between 10:00 p.m. and 6:00 a.m. the following day: The vehicle must be completely closed, using all the closing, alarm and locking devices available to it, in places typical of vehicle parking lots, excluding those streets or lonely areas.

- In stops that exceed 3 hours, or that take place between 10 p.m. and 6 a.m. the following day (that do not correspond to loading and/or unloading operations): In addition to what is stipulated in the previous paragraph, the vehicle must remain parked in uninterrupted guarded parking areas, or in garages with permanent surveillance.

· **Disqualification clause**

Coverage for damage sustained by an object that is part of a set or collection is limited to the specific piece, without any claim for depreciation or loss of value, and without accepting the abandonment of the object.

· **Containerized goods clause**

In no case shall we be liable for partial lack of contents or non-delivery of whole packages in those containers that are received with the original security seals or fasteners with no signs of having been violated, tampered with or broken.

· **Machinery breakdown clause**

The Insurer shall only be liable for the cost of the repair or replacement of the damaged part of the machine, always applying the proportional rule. The abandonment of the damaged machine to the Insurer shall not be accepted.

· **Enamel object clause**

Provided that the object of insurance is covered or decorated with enamel, the insured shall not be liable in any case for scratches, scratches or loss of enamel, whatever the cause of such scratches, scratches or loss of enamel may be.

· **Label clause**

Damage to labels, seals, capsules or factory marks on the containers shall not be considered as damage to be covered by the policy, unless expressly agreed otherwise, nor shall they serve as a basis for a claim for damage to the insured merchandise.

· **Package identification clause**

Whenever the Insurer provides coverage for the risks of theft or spillage or non-delivery of whole packages, it shall be indispensable that:

- the identification signs shall be legible and adequate to withstand meteorological accidents and the vicissitudes and accidents of transportation during the insured trip,
- the Insurer shall not be liable for claims in respect of those packages which, at the time of inspection at the destination point, cannot be identified
- the lack of indication of such signs in the policy shall not exempt the Insured and/or shipper from applying them on the packages, nor shall the lack of respective annotation in the policy be considered as a justification for such failure.

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bill of lading, waybill, air waybill, voucher, delivery note or equivalent document.

· Institute clause for exclusion of radioactive contamination, chemical, biological, biochemical, biochemical and electromagnetic weapons (10.11.03)

This clause shall override and prevail over any agreement contained in this insurance that contradicts the provisions hereof:

1. in no event shall this insurance cover any damages, losses, liabilities or expenses, which are, directly or indirectly, caused by, contributed to, or resulting from:

1.1. ionizing radiation or radioactivity contamination from any nuclear fuel or waste or from the combustion of nuclear fuel.

1.2. the radioactive, toxic, explosive or any other hazardous or contaminating properties of any nuclear facility, reactor or assembly or any nuclear component thereof.

1.3. Any weapon of war employing atomic or nuclear fission and/or fusion or other similar reaction or force or radioactive matter.

1.4. radioactive, toxic, explosive or any other dangerous or contaminating properties of any radioactive material. This exclusion does not extend to radioactive isotopes, which are not combustible.

nuclear, provided that such isotopes are prepared, transported, stored or used for commercial, agricultural, medical, scientific or other similar peaceful purposes.

1.5. any chemical, biological, biochemical or electromagnetic weapon.

- Institute's cyber attack exclusion clause (10.11.2003)

1.1. Except as set forth in clause 1.2 below, in no event shall this cover any damage, loss, liability or expense, which is, directly or indirectly, caused by, contributed to, or results from the use or operation, as a means of producing damage, of any computer, computer system, software, computer processes or viruses or any other electronic system.

1.2. Where this clause is included in policies covering the risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorist or any person acting from a political motive, clause 1.1 shall not exclude damage (otherwise covered) resulting from the use of any computer, computer system, software or any other electronic launching system and/or guidance system and/or firing mechanism of any weapon or missile.

- Transit termination clause (terrorism)

This clause shall override and prevail over any agreement contained in this insurance that contradicts the provisions hereof:

1. Notwithstanding any stipulation set forth in this Policy or in the Clauses included herein which is in contradiction with this clause, it is agreed that, insofar as this Policy covers loss of or damage to the property insured caused by any terrorist or any person acting from a political motive, such coverage is conditional upon the property insured being in the ordinary course of transit and, in any event, such coverage is conditional upon the property insured being in the ordinary course of transit,

IT WILL END:

well,

1.1. in accordance with the provisions of the transit clauses included in the Policy,

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1.2. upon delivery to the receiver's warehouse or other final warehouse or storage place at the destination point designated in the Policy,

1.3. to delivery at any other warehouse or place of storage, either prior to or at the point designated in the policy, which the Insured may choose, either for storage other than in the ordinary course of transit or for the assignment or distribution of the goods,

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1.4. in respect of ocean transits, at the expiration of a period of 60 days after the completion of the discharge of the goods insured by this Policy, alongside the transoceanic vessel at the final port of discharge,

1.5. with respect to air transit, at the expiration of a period of 30 days after completion of unloading of the goods insured under this Policy,

whichever comes first.

2. If this Policy or the clauses herein specifically provide coverage for inland or other extended transits as a continuation of storage, or termination as provided in this clause, coverage shall be reinstated and continued during the ordinary course of such transit, terminating the same again in accordance with the provisions of clause 1.

Remarks

Insured merchandise

Engines, filters, injection pumps, gaskets, crankshafts, axles, rudders, generator components and other parts, all from the marine and/or terrestrial environment, new and/or used, related to the activity of the mechanical workshop policyholder.

Used merchandise

In the event that the merchandise transported is used, any breakage, scuffs, scratches, dents, dents, scratches or any other damage that only entails aesthetic damage that does not affect the normal use and/or operation of the affected object shall be excluded from the insurance coverage.

Limitation / restriction of coverage

It is expressly agreed between the contracting parties that the following limitations and/or restrictions shall apply to this contract:

The guarantee of "incomplete delivery" shall only apply to those transports in which the Policyholder subcontracts with carriers for the shipment and delivery of the respective goods to the respective addresses of the customers.